

Median Sales, Farms - 3 year comparison

District	Dec 2008	Dec 2009	Nov 2010	Dec 2010
Northland	\$698,000	\$491,000	\$700,000	\$662,500
Auckland	\$1,000,000	\$1,110,000	\$760,000	\$856,250
Waikato	\$3,150,000	\$1,550,000	\$1,315,000	\$1,500,000
Bay of Plenty	\$1,282,500	\$997,500	\$820,000	\$875,000
Gisborne	\$1,335,000	\$712,500	\$980,000	\$510,000
Hawkes Bay	\$930,000	\$1,122,500	\$826,064	\$853,000
Taranaki	\$2,175,000	\$2,125,000	\$702,500	\$2,664,438
Manawatu/Wanganui	\$1,085,000	\$812,500	\$837,500	\$880,000
Wellington	\$2,300,000	\$575,500	\$762,500	\$525,000
Nelson	\$1,200,000	\$817,269	\$1,805,000	\$1,705,000
West Coast	\$1,548,000	\$520,000	\$2,650,000	\$2,800,000
Canterbury	\$2,800,000	\$1,200,000	\$1,192,500	\$1,682,750
Otago	\$1,300,000	\$630,000	\$750,000	\$747,500
Southland	\$1,700,000	\$916,594	\$1,250,000	\$3,422,125
New Zealand Total	\$1,525,000	\$1,000,000	\$968,500	\$1,150,000

Median Sales, Lifestyle - 3 year comparison

District	Dec 2008	Dec 2009	Nov 2010	Dec 2010
Northland	\$377,000	\$280,000	\$301,000	\$277,500
Auckland	\$755,000	\$738,000	\$708,250	\$720,000
Waikato	\$440,000	\$405,000	\$390,000	\$420,000
Bay of Plenty	\$485,000	\$535,000	\$486,500	\$480,000
Gisborne	\$285,000	\$277,500	\$450,810	\$454,810
Hawkes Bay	\$465,000	\$410,000	\$377,500	\$390,000
Taranaki	\$390,000	\$410,000	\$285,000	\$351,000
Manawatu/Wanganui	\$335,000	\$320,000	\$287,500	\$320,000
Wellington	\$446,500	\$472,500	\$445,000	\$495,500
Nelson	\$500,000	\$550,000	\$535,000	\$495,000
West Coast	\$305,000	\$225,000	\$210,000	\$210,000
Canterbury	\$450,000	\$438,000	\$434,000	\$450,000
Otago	\$339,844	\$475,000	\$381,000	\$430,000
Southland	\$300,000	\$305,000	\$297,000	\$297,000
New Zealand Total	\$450,000	\$464,000	\$431,750	\$445,000

Number of Sales, Farms - 3 year comparison

District	Dec 2008	Dec 2009	Nov 2010	Dec 2010
Northland	25	18	15	16
Auckland	25	25	17	16
Waikato	45	28	19	23
Bay of Plenty	22	24	24	25
Gisborne	10	12	5	4
Hawkes Bay	13	18	10	12
Taranaki	34	10	4	16
Manawatu/Wanganui	25	22	18	21
Wellington	10	10	2	3
Nelson	12	10	8	11
West Coast	1	1	7	5
Canterbury	55	30	22	32
Otago	38	15	12	10
Southland	31	18	7	19
New Zealand Total	346	241	170	213

Number of Sales, Lifestyle - 3 year comparison

District	Dec 2008	Dec 2009	Nov 2010	Dec 2010
Northland	89	109	82	90
Auckland	148	263	221	191
Waikato	122	149	113	123
Bay of Plenty	72	85	96	97
Gisborne	17	24	12	14
Hawkes Bay	37	51	50	51
Taranaki	28	41	31	35
Manawatu/Wanganui	91	84	84	77
Wellington	56	90	55	64
Nelson	33	76	57	57
West Coast	13	13	17	15
Canterbury	159	245	148	159
Otago	60	81	71	65
Southland	34	48	39	51
New Zealand Total	959	1359	1076	1089

Median Price - Comparison of All Rural Sales by Type for New Zealand

Rural Property Type	Dec 2008	Dec 2009	Nov 2010	Dec 2010
Arable	\$1,730,000	\$1,100,515	\$1,050,000	\$940,000
Dairy	\$4,022,000	\$3,155,000	\$2,950,000	\$3,598,900
Finishing	\$1,300,000	\$1,100,000	\$1,315,000	\$1,215,000
Forestry	\$211,250	\$185,000	\$525,000	\$412,500
Grazing	\$1,400,000	\$980,000	\$830,500	\$1,000,000
Horticulture	\$1,150,000	\$830,000	\$850,000	\$820,000
Special	\$2,800,000	\$377,500	\$1,088,500	\$825,000
Sth Is HC Merino				
Total All Farms	\$1,525,000	\$1,000,000	\$968,500	\$1,150,000
Lifestyle	\$450,000	\$464,000	\$431,750	\$445,000

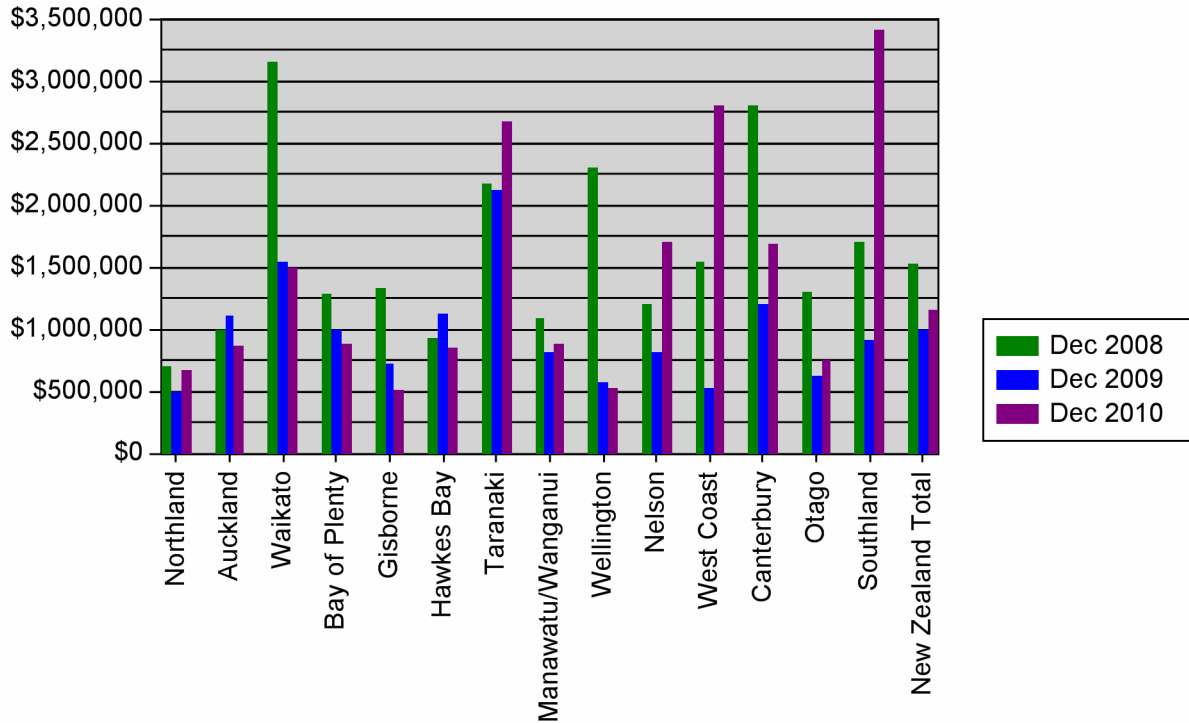
Number of Sales - Comparison of All Rural Sales by Type for New Zealand

Rural Property Type	Dec 2008	Dec 2009	Nov 2010	Dec 2010
Arable	17	10	6	12
Dairy	43	30	14	43
Finishing	40	24	13	16
Forestry	10	14	7	14
Grazing	200	113	90	87
Horticulture	21	38	34	36
Special	15	12	6	5
Sth Is HC Merino	0	0	0	0
Total All Farms	346	241	170	213
Lifestyle	959	1359	1076	1089

Number of Sales - Farms by Type

District	Arable	Dairy	Finishing	Forestry	Grazing	Horticulture	Special	Sth Is HC Merino	All Farms	Lifestyle
Northland	1	1	0	3	8	3	0	0	16	90
Auckland	2	1	0	0	7	6	0	0	16	191
Waikato	3	9	3	0	7	0	1	0	23	123
Bay of Plenty	0	3	0	4	0	18	0	0	25	97
Gisborne	0	0	0	0	2	2	0	0	4	14
Hawkes Bay	0	0	0	0	12	0	0	0	12	51
Taranaki	0	11	0	0	4	1	0	0	16	35
Manawatu/Wanganui	2	3	3	2	10	1	0	0	21	77
Wellington	1	0	0	1	0	0	1	0	3	64
Nelson	1	0	0	0	6	4	0	0	11	57
West Coast	0	4	0	0	1	0	0	0	5	15
Canterbury	2	3	6	1	18	0	2	0	32	159
Otago	0	2	2	2	2	1	1	0	10	65
Southland	0	6	2	1	10	0	0	0	19	51
New Zealand	12	43	16	14	87	36	5	0	213	1089

Farms - Median Sale Price 3-Year Trend



Lifestyle - Median Sale Price 3-Year Trend

